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CHAP. 241. fits arising from the said company's business, at such time and in such manner as they or a majority of them may direct.

Receive sub-

SEC. 9. And be it enacted, That the person named in scription for the first section of this act, with any others he may associate with him for the purpose, shall be, and are hereby authorised to receive subscriptions for the capital stock of said company, or for so much thereof as may be deemed sufficient for carrying on said company's business; provided however, that ten dollars, upon each share of stock so subscribed, be paid at time of subscribing,

Proviso.

notice.

which sums so received, are to be placed in the hands of the aforesaid trustee or trustees, so soon as they be appointed, and the balance that may be due on said shares, shall be paid at such times and in such manner as the said president and directors, or a majority of them may Give 30 days require, after giving at least thirty days notice of such demand in writing, or by advertisement, in one or more of the daily newspapers published in the city of Balti-

more, and in case any stockholder shall refuse or neglect to pay any such instalment after due notice as aforesaid, . Shirela

for the space of ninety days after the time limited for the payment of the same, his or her stock, or so much thereof as he or she may not have paid the required instalment upon, shall be, and the same is hereby forfeited for the use of the company.

SEC. 10. And be it enacted, That nothing in this act vileges forbid, shall be taken or construed to allow the said company or the president and directors thereof, any banking privileges whatsoever.

Take effect.

SEC. 11. And be it enacted, That this act shall take effect from the passage thereof.

In force 30 years.

SEC. 12. And be it enacted, That this act shall continue in force for thirty years from the passage thereof.

seeming a majority of the stock desire to the account of the manager to the said eventual or and preparatory to

the president and americal distarring divides is to buy

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SEC. 13. And be it enacted, That the General Assem-Right reserbly hereby reserve the right to annul, repeal, alter or amend this act at pleasure, Thomas Standag has programs

clonging to the company.

Show a feet do the according. That it shall be not duly of Exhibit state.

said president and constants property and extitle he he ment of the relockholders another. I state and of the aduly of said company, and to make and darlare dividuals at the pro-